



SUTHERLAND ASSET MANAGEMENT CORPORATION 2017 DIVIDEND TAX INFORMATION

Sutherland Asset Management Corporation (NYSE: SLD) (the “Company”), announced today the 2017 tax treatment of distributions on its common stock, as described in the table below. Stockholders are encouraged to consult with their tax advisors regarding the specific tax treatment of the Company's distributions.

Sutherland Asset Management Corporation Common Stock (CUSIP 86933G105):

| Record Date | Payment Date | Distribution Allocable to 2017 | Ordinary Dividends | Qualified Dividends (1) | Capital Gain Dividends | Return of Capital |
|--------------|--------------|--------------------------------|--------------------|-------------------------|------------------------|-------------------|
| 3/31/2017 | 4/13/2017 | \$0.37 | \$0.17 | \$0.05 | \$0.04 | \$0.16 |
| 6/30/2017 | 7/31/2017 | \$0.37 | \$0.17 | \$0.05 | \$0.04 | \$0.16 |
| 9/29/2017 | 10/20/2017 | \$0.37 | \$0.17 | \$0.05 | \$0.04 | \$0.16 |
| Total | | \$1.11 | \$0.51 | \$0.15 | \$0.12 | \$0.48 |

(1) These amounts are a subset of, and included in, the 2017 Ordinary Dividends amounts.

The Company’s aggregate 2017 cash distributions exceeded its earnings and profits for the taxable year. Therefore, the January 31, 2018 cash distribution will be treated as a 2018 distribution for U.S. federal income tax purposes.