



### READY CAPITAL CORPORATION 2019 DIVIDEND TAX INFORMATION

Ready Capital Corporation (NYSE: RC) (the “Company”), announced today the 2019 tax treatment of distributions on its common stock, as described in the table below. Stockholders are encouraged to consult with their tax advisors regarding the specific tax treatment of the Company's distributions.

#### Ready Capital Corporation Common Stock (CUSIP 75574U101):

Record Date	Payment Date	Distribution Allocable to 2019	Ordinary Dividends	Qualified Dividends (1)	Capital Gain Dividends	Return of Capital	Section 199A Dividends (1)
12/31/2018	1/31/2019	\$0.40	\$0.28	\$0.01	\$0.09	\$0.03	\$0.27
3/28/2019	4/30/2019	\$0.40	\$0.28	\$0.01	\$0.09	\$0.03	\$0.27
6/28/2019	7/31/2019	\$0.40	\$0.28	\$0.01	\$0.09	\$0.03	\$0.27
9/30/2019	10/31/2019	\$0.40	\$0.28	\$0.01	\$0.09	\$0.03	\$0.27
<b>Total</b>		<b>\$1.60</b>	<b>\$1.12</b>	<b>\$0.04</b>	<b>\$0.36</b>	<b>\$0.12</b>	<b>\$1.08</b>

(1) These amounts are a subset of, and included in, the 2019 Ordinary Dividends amounts.

The Company’s aggregate 2018 cash distributions exceeded its earnings and profits for the 2018 taxable year. Therefore, the January 31, 2019 cash distribution with a record date of December 31, 2018 was not included on the 2018 Form 1099-DIV and is treated as a 2019 distribution for U.S. federal income tax purposes.

The Company’s aggregate 2019 cash distributions exceeded its earnings and profits for the 2019 taxable year. Therefore, the January 31, 2020 cash distribution with a record date of December 31, 2019 will be treated as a 2020 distribution for U.S. federal income tax purposes.